

Reported Subject

Full Name	Sample Poland SPOLKA AKCYJNA
Name in national language	Sample Poland SPÓŁKA AKCYJNA
Trading Names, Brands	Sample +
Activities, SIC	2899: Chemical preparations, not elsewhere classified 7391: Research & development laboratories
Activities, NACE_2	2059: Manufacture of other chemical products n.e.c. 7211: Research and experimental development on biotechnology
Office Address	ul. Vetterów 138, Lublin, 22222, Poland
Legal Address	ul. Vetterów 138, Lublin, 22222, Poland
Contacts	Phone: 4881 5555555, Fax: 4881 6666666, E-mail: www.sample.pl, WWW: info@sample.pl
Registration number	0000000333
VAT number	9461111111
Statistics number	432222222

SUMMARY

Legal Form	Joint-stock company		
Incorporation	2005	Litigation events	yes
Staff	120	Remarks on payments	none
Sales	19 200 125.00 PLN (for 9 months, ended 30.09.2017) 23 084 743.67 PLN (for 12 months, ended 31.12.2016)		
Credit Opinion			
IGK Credit Rating	[B] Normal risk.		
Credit Limit	150 000 EUR Higher amounts if required may be considered with additional proper guarantees.		
Range	R6		

Identification	
Full Name	Sample Poland SPOLKA AKCYJNA
IGK-number	133-125-529
Name in English	Sample Poland JSC
Name in national language	Sample Poland SPÓŁKA AKCYJNA
Trading Names, Brands	
	Sample +
Office Address	
	ul. Vetterów 138, Lublin, prov. LUBELSKIE, 22222, Poland
Legal Address	
	ul. Vetterów 138, Lublin, prov. LUBELSKIE, 22222, Poland Region: LUBELSKIE Latitude: 51.8887609 Longitude: 22.3556983
Contacts	
Phone	4881 5555555
Fax	4881 6666666
E-mail	www.sample.pl
WWW	info@sample.pl
Incorporation	
	06.10.2005
	Previous names: "SAMPLE MM" SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ from: 06.10.2005 to: 10.12.2010
	Previous addresses: ul. Janowska 30, 20-460 Lublin; prov. LUBELSKIE, Poland from: 06.10.2005 to: 10.12.2010
	Company conducts its business since: 06.10.2005. From 06.10.2005 till 10.12.2010 subject was operating as a Limited liability company. On 10.12.2010 subject currently operates as a Joint-stock company. According to the new regulations on 10.12.2010 - company was registered in the National Court Registry under the number 0000000333.
	The following changes in capital have been registered in the company's court files: Share capital: 432 000,00 PLN (from: 06.10.2005 to: 24.03.2008) Share capital: 707 000,00 PLN (from: 24.03.2008 to: 10.12.2010) Share capital: 1 443 500,00 PLN (from: 10.12.2010 to: 10.09.2012) Issued capital: 3 040 000,00 PLN (from: 10.09.2012 to: 01.12.2017)
Registration Data	
Date of registration	10.12.2010
Registration number	0000000333
Registr. authority	Registration department of the County Court (Poland)
VAT number	9461111111
Registr. place	Poland
Statistics number	432222222
Registr. place	Poland
Legal Form	
	Joint-stock company since 10.12.2010

Share Capital		3 540 000 PLN (<i>registered</i>)	since 01.12.2017
		Share quantity: 3,540,000	
		Share value: 1.0 PLN	
Shareholders			
	- Other shareholders		49.00 %
	- Mr Trica, Łukasz Czesław (<i>Poland</i>)		18.50 %
	Trica, Łukasz Czesław is also the owner of: SAMPLE-52 SPÓŁKA AKCYJNA (8889991111) 100.00% SAMPLE-61 SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ (8999999999) 100.00%		
	- SAMPLE Trade Ltd (<i>Turkey</i>)		18.50 %
	address Sample street 89, Bursa, Bursa Province, Turkey SAMPLE Trade Ltd is also the owner of: SAMPLE-16 POLSKA SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ (5555556666) 50%		
	- Mr Różalski, Marcin Wrzosek (<i>Poland</i>)		14.00 %
	Różalski, Marcin Wrzosek is also the owner of: SAMPLE-22 SPÓŁKA AKCYJNA (8888999999) 100.00%		
Board / Executives			
Board			
Supervisory Board Chairman	Mr Lestwin, Piotr Marian (<i>Poland</i>) Positions held in other companies: SAMPLE-222 SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ (7777777111) Position: Deputy President SAMPLE-111 SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ (7777773333) Position: Management Board Member		
Supervisory Board Member	Mr Trsvadel Jerzy (<i>Poland</i>) Positions held in other companies: SAMPLE-99 POLSKA SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ (5555008888) Position: Supervisory Board Member		
Executives			
President	Mr Trica, Łukasz Czesław (<i>Poland</i>) Positions held in other companies: SAMPLE COMP POLSKA SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ (5333333333) Position: President		
Deputy President	Mr Rubon Janik Marian (<i>Poland</i>) Positions held in other companies: SAMPLE-65 SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ (5550000000) Position: Management Board Member		
Authorised signature			
Mr Rubon Janik Marian			
Mr Trica, Łukasz Czesław			
Activities			
2899 / SIC	Chemical preparations, not elsewhere classified (2466 / NACE_1.1 : Manufacture of other chemical products n.e.c.) (2059 / NACE_2 : Manufacture of other chemical products n.e.c.)		
7391 / SIC	Research & development laboratories (7310 / NACE_1.1 : Research and experimental development on natural sciences and engineering) (7211 / NACE_2 : Research and experimental development on biotechnology)		

	<p>Manufacture of pharmaceuticals, laboratory reagents, diagnostic reagents, reagents and systems for life science research</p> <p>All company's products are CE marked and meet the provisions of European In Vitro Diagnostics Directive. The company also distributes products of the well-known diagnostic companies such as: Nova Biomedical, Mitsubishi Chemical. The company supplies almost 1000 laboratories in Poland and export to the markets of Israel, United Kingdom, Lithuania, Latvia, France.</p>
Staff employed	120
Staff History	<ul style="list-style-type: none"> - 102 (the data as of 02.03.2017) - 90 (the data as of 30.06.2016) - 82 (the data as of 31.12.2015) - 75 (the data as of 31.12.2014) - 60 (the data as of 31.12.2013) - 50 (the data as of 31.12.2012)
Export	Cyprus, Serbia, Romania, Hungary, Latvia, Lithuania, India, Slovakia, Vietnam, Switzerland
Import	Korea Republic, United Kingdom, Hong Kong, China Peoples Republic, Hungary, Germany, India
Facilities	<p><i>own</i> FIXED ASSETS - Means of transportation</p> <ul style="list-style-type: none"> * 2016-01-01..2016-09-30: PLN, 400003.0 (Means of transportation) * 2015-01-01..2015-12-31: PLN, 200250.0 (Means of transportation) * 2014-01-01..2014-12-31: PLN, 300000.0 (Means of transportation) - 1 Delivery truck / Citroen / BERLINGO / 2012-01-01 - 1 Delivery truck / Volkswagen / TIGUAN / 2010-01-01 - 2 Passenger cars / Citroen / BERLINGO / 2015-01-01 - 2 Passenger cars / Citroen / C4 / 2014-01-01 - 4 Passenger cars / Skoda / FABIA / 2013-01-01
Branches	<ul style="list-style-type: none"> - <i>Office</i> address ul. Budowlanych 133, Kalisz, Poland - <i>Office</i> address ul. Projektowa 5, Lublin, prov. LUBELSKIE, Poland
Subsidiaries and Participation	<ul style="list-style-type: none"> - SAMPLE CHEMICAL SRL (<i>Hungary</i>) address Huszti st. 16, Budapest, Hungary 100.00 % - SAMPLE CHEMICAL TRADE SRL (<i>Bulgaria</i>) 50.00 %

Bankers

BANK MILLENNIUM SPÓŁKA AKCYJNA (Poland)
 account(s) 888880880800000088888888
 Type: Current account
 Location: Gdańsk
 Currency: PLN

Clients

- CLIENT 1 (Israel)
- CLIENT 2 (Latvia)
- CLIENT 3 (Bulgaria)

Suppliers

- SUPPLIER 1 (United Kingdom)
- SUPPLIER 2 (Netherlands)
- SUPPLIER 3 (China Peoples Republic)

Litigation

20.03.2014 Merger
 Taken over entity: SAMPLE 33 SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ
 (5551110000)
 Address: ul. Olkuska 33, Bukowno; prov. MAŁOPOLSKIE, Poland
 Taking over entity: Sample Poland SPÓŁKA AKCYJNA (000000333)
 Address: ul. Vetterów 138, Lublin, prov. LUBELSKIE, 22222, Poland
 (the data as of 02.03.2017)

Remarks on payment

none

IGK databases:

No current records are reported on the company required.

As at the closing date of the report no collection measures taken by local debt collection companies had been recorded with regard to the entity.

Financial Elements

	Period, months	9	12	12
	Ended	30.09.2017	31.12.2016	31.12.2015
	Currency	PLN	PLN	PLN
===== BALANCE SHEET =====				
--- A S S E T S -----				
NON-CURRENT ASSETS				
- Intangible assets		1 654 172.00	1 599 660.28	2 188 650.80
- Fixed assets		6 530 558.00	6 450 272.19	6 682 095.36
- Investments in tangible assets		0.00	0.00	0.00
- Financial assets		517 949.00	429 514.84	300 577.75
- Other non-current assets		0.00	0.00	0.00
Non-current assets total		8 602 679.00	8 479 447.31	9 171 323.91
CURRENT ASSETS				
- Stock		6 802 718.00	6 302 125.61	6 140 514.53
- Debtors		4 301 084.00	4 335 349.43	3 594 584.82
- Other receivables		108 957.00	311 620.21	269 884.96
- Short-term financial investments		93 506.00	267 044.02	281 044.02
- Cash		865 628.00	979 767.53	290 333.81

- Other current assets	1 312 639.00	1 288 940.69	1 670 975.12
Current assets total	13 484 532.00	13 484 847.49	12 247 337.26
Assets total	22 087 211.00	21 964 294.80	21 418 661.17
--- EQUITY AND LIABILITIES -----			
CAPITAL AND RESERVES			
- Share capital	3 040 000.00	3 040 000.00	3 040 000.00
- Additional capital			
- Other capital	0.00	0.00	0.00
- Reserve capital	12 165 729.00	11 118 981.28	10 968 147.34
- Retained earnings (Non-covered loss)	852 039.00	1 480 012.87	480 098.85
Capital and reserves total	16 057 768.00	15 638 994.15	14 488 246.19
Provisions	33 268.00	33 267.60	16 101.00
LONG-TERM LIABILITIES			
- Loans and credits	985 009.00	3 635 407.65	1 591 304.61
- long-term amounts owed to banks			
- Other long-term liabilities	0.00	0.00	0.00
Long-term liabilities total	985 009.00	3 635 407.65	1 591 304.61
SHORT-TERM LIABILITIES			
- Loans and credits	2 826 853.00	436 791.65	3 418 786.60
- short-term amounts owed to banks			
- Creditors	2 177 845.00	2 193 236.67	1 831 262.75
- trade debts	1 921 057.00	1 869 227.78	1 690 433.21
- accrued payroll	4 817.00	4 817.14	5 328.00
- tax liabilities	251 971.00	319 191.75	135 501.54
- other creditors	0.00	0.00	0.00
- advances received	0.00	0.00	0.00
- Dividends in arrears			
- Accrued income, deferred charges	0.00	20 558.21	68 916.41
- Other short-term liabilities	6 468.00	6 038.87	4 043.61
Short-term liabilities total	5 011 166.00	2 636 067.19	5 254 092.96
Liabilities total	6 029 443.00	6 325 300.65	6 930 414.98
Equity and liabilities total	22 087 211.00	21 964 294.80	21 418 661.17
===== PROFIT AND LOSS ACCOUNT =====			
ORDINARY ACTIVITY INCOME AND CHARGES			
Net sales	19 200 125.00	23 084 743.67	21 647 070.49
Cost of goods sold	6 547 228.00	8 915 272.25	8 071 851.83
Gross profit			
Distribution costs	5 675 148.00	9 761 151.47	10 049 897.06
Administrative and management costs	817 597.00	981 379.16	944 652.60
Profit on sales			
OPERATING INCOME AND CHARGES			
Interest receivable	27 714.00	80 288.70	68 320.52
Interest payable	79 030.00	139 385.69	204 233.42
Income from participating interests	0.00	0.00	0.00
Other operating income	211 337.00	251 477.06	382 771.27
Other operating charges	1 515 449.00	2 063 651.04	2 408 911.11
Operating profit	944 835.00	1 758 944.99	657 798.34
INVESTMENT INCOME AND CHARGES			

Investment income less charges	105 882.00	130 113.74	57 517.68
Profit before taxation	914 032.00	1 685 783.56	476 133.94
Income-tax and other similar payments	87 258.00	231 035.60	21 300.00
Profit (loss) from ordinary activity			
Extraordinary income less charges	0.00	0.00	0.00
Net profit	826 774.00	1 454 747.96	454 833.94
--- KEY RATIOS ---			
Return on sales, % <i>Profit before taxation / Net sales</i>	4.76	7.30	2.20
Operating margin of profit, % <i>Operating profit / Net sales</i>	4.92	7.62	3.04
Return on investment, % <i>Profit before taxation / Equity</i>	5.69	10.78	3.29
Current assets turnover <i>Net sales / Current assets</i>	1.42	1.71	1.77
Working capital <i>Current assets - Short-term liabilities</i>	8 473 366.00	10 848 780.30	6 993 244.30
Leverage <i>Equity / Total assets</i>	0.73	0.71	0.68
Current ratio <i>Current assets / Short-term liabilities</i>	2.69	5.12	2.33
Quick ratio <i>(Current assets - Stock) / Short-term liabilities</i>	1.33	2.72	1.16
Debt-to-equity ratio <i>Total liabilities / Equity</i>	0.38	0.40	0.48
Debtor days <i>Debtors / Net sales *365</i>	81.76	68.55	60.61
Creditor days <i>Trade debts / Cost of goods sold *365</i>	107.10	76.53	76.44

The company has received funding from the European Union:
• Implementation of the Export Development Plan in the company, the value of the project: PLN 310,555.35, funding from the European Union: PLN 190,245.60 (project carried out in 2009-2014)

FINAL COMMENTS

We contacted the chief accountant who provided some information on the company

/tel. date: 07.02.2018/

APPENDIX A

Financial Statements

	<i>Period, months</i>	9	12	12
	<i>Ended</i>	30.09.2017	31.12.2016	31.12.2015
	<i>Currency</i>	PLN	PLN	PLN
	<i>Source</i>	official	official	official
PROFIT AND LOSS ACCOUNT				
A. Net revenues from sales and equivalents		19 200 125.00	23 084 743.67	21 647 070.49
- incl. to related companies		0.00	807 471.85	518 035.12
I. Net revenues from sales of products		6 126 622.00	7 863 230.25	6 935 714.71
- incl. from export sale		0.00	0.00	0.00
II. Change in product		19 847.00	-21 496.43	-168 500.10
III. Cost of production for the needs of one		992 151.00	1 140 979.94	1 374 614.78
IV. Net revenues from sales of goods and materials		12 061 505.00	14 102 029.91	13 505 241.10
- incl. from export sale		0.00	0.00	0.00
B. Operation expenses		14 371 588.00	21 394 348.30	21 038 739.13

I. Depreciation	1 248 817.00	1 646 331.58	1 873 841.68
II. Cost of raw materials and energy	3 098 679.00	5 002 247.53	4 161 146.67
- incl. energy	0.00	0.00	0.00
III. Outside services	600 433.00	1 519 387.02	2 708 648.96
- incl. purchased for re-sale (subcontractor)	0.00	0.00	0.00
IV. Taxes	92 248.00	90 213.84	98 495.96
- incl. excise taxes	0.00	0.00	0.00
V. Salaries	1 976 036.00	3 239 516.92	3 180 101.43
- incl. from employment contract	0.00	0.00	0.00
VI. Social security and related charges	470 764.00	614 123.46	578 838.71
- incl. social insurance contribution	0.00	0.00	0.00
VII. Other costs	346 833.00	367 255.70	365 813.89
- incl. business trips	0.00	0.00	0.00
VIII. Goods and materials sold	6 547 228.00	8 915 272.25	8 071 851.83
C. Profit (loss) on sale (A-B)	822 513.00	1 690 395.37	608 331.36
D. Other operation income	211 337.00	251 477.06	382 771.27
I. Profit on sales of fixed assets	42 617.00	11 337.10	19 593.50
II. Grants and subsidies	148 162.00	191 781.76	253 858.20
- incl. subsidies for goods and services	0.00	0.00	0.00
III. Other operation income			
E. Other operating charges	89 015.00	182 927.44	333 304.29
I. Loss from sale of fixed assets	0.00	0.00	0.00
II. Revaluation of non-financial assets	0.00	0.00	0.00
III. Other operating costs	89 015.00	182 927.44	333 304.29
F. Operating profit (loss) (C+D-E)	944 835.00	1 758 944.99	657 798.34
G. Financial income	133 596.00	210 402.44	125 838.20
I. Dividends and profit sharing	0.00	0.00	0.00
- incl. from subsidiaries and affiliates	0.00	0.00	0.00
II. Interests receivable	27 714.00	80 288.70	68 320.52
- incl. from subsidiaries and affiliates	0.00	0.00	0.00
III. Profit from investment transferred	0.00	0.00	0.00
IV. Revaluation of investments	0.00	0.00	0.00
V. Other	105 882.00	130 113.74	57 517.68
H. Financial charges	164 399.00	283 563.87	307 502.60
I. Interests payable	79 030.00	139 385.69	204 233.42
- incl. to related companies	0.00	0.00	0.00
II. Loss from investment transferred	0.00	0.00	0.00
III. Revaluation of investments	0.00	0.00	0.00
IV. Other	85 369.00	144 178.18	103 269.18
I. Profit (loss) from ordinary activity (F+G-H)	914 032.00	1 685 783.56	476 133.94
J. Extraordinary items (J.I-J.II)	0.00	0.00	0.00
I. Extraordinary income	0.00	0.00	0.00
II. Extraordinary charges	0.00	0.00	0.00
K. Gross profit (loss) for the year (I+/-J)	914 032.00	1 685 783.56	476 133.94
L. Corporate income tax	87 258.00	231 035.60	21 300.00
- incl. current part	0.00	0.00	0.00
- incl. deferred part	0.00	0.00	0.00
M. Other mandatory decrease of profit (loss)	0.00	0.00	0.00
N. Net profit (loss) for the year (K-L-M)	826 774.00	1 454 747.96	454 833.94

BALANCE SHEET

ASSETS

A. NON-CURRENT ASSETS TOTAL, incl.	8 602 679.00	8 479 447.31	9 171 323.91
I. Intangible assets	1 654 172.00	1 599 660.28	2 188 650.80
1. R and D cost	1 638 448.00	1 574 210.38	1 912 789.08
2. Goodwill	0.00	0.00	0.00
3. Other intangible non-current assets	15 724.00	25 449.90	275 861.72
4. Prepayments for intangible assets	0.00	0.00	0.00
II. Fixed assets	6 530 558.00	6 450 272.19	6 682 095.36
1. Tangible fixed assets	6 521 458.00	6 441 172.19	6 672 995.36
a) land	715 877.00	715 877.22	715 877.22
b) buildings	3 626 864.00	3 604 203.11	3 707 321.87
c) machinery and equipment	579 125.00	474 727.50	521 720.70
d) vehicles	382 003.00	248 250.03	414 736.77
e) other tangible fixed assets	1 217 589.00	1 398 114.33	1 313 338.80
2. Fixed assets under construction	9 100.00	9 100.00	9 100.00
3. Advances for fixed assets under construction	0.00	0.00	0.00
III. Long-term receivables	0.00	0.00	0.00
1. From related parties	0.00	0.00	0.00
2. From other entities	0.00	0.00	0.00
IV. Long-term investments	517 949.00	429 514.84	300 577.75
1. Real estate property	0.00	0.00	0.00
2. Intangible assets	0.00	0.00	0.00
3. Long-term financial assets	517 949.00	429 514.84	300 577.75
a) in related companies	199 949.00	229 514.84	300 577.75
- shares	199 949.00	199 949.11	199 949.11
- other securities	0.00	0.00	0.00
- loans provided	0.00	29 565.73	100 628.64
- other long-term financial assets	0.00	0.00	0.00
b) in other entities	318 000.00	200 000.00	0.00
- shares	318 000.00	200 000.00	0.00
- other securities	0.00	0.00	0.00
- loans provided	0.00	0.00	0.00
- other long-term financial assets	0.00	0.00	0.00
4. Other long-term investments	0.00	0.00	0.00
V. Long-term prepayments and accruals	0.00	0.00	0.00
1. Deferred income tax	0.00	0.00	0.00
2. Other long-term prepayments and accrued income	0.00	0.00	0.00
B. CURRENT ASSETS TOTAL	13 484 532.00	13 484 847.49	12 247 337.26
I. Inventory	6 802 718.00	6 302 125.61	6 140 514.53
1. Materials	1 733 393.00	1 329 492.59	1 133 638.81
2. Semi-finished products and work in progress	15 862.00	14 597.62	13 493.76
3. Finished products	284 062.00	265 478.67	288 078.96
4. Goods for sale	4 478 980.00	4 600 698.82	4 641 685.20
5. Advanced payment on delivery	290 421.00	91 857.91	63 617.80
II. Short-term receivables	4 410 041.00	4 646 969.64	3 864 469.78
1. From related parties	686 070.00	504 456.19	467 907.89
a) The trade receivables during the repayment period	686 070.00	504 456.19	467 907.89
- within 12 months	686 070.00	504 456.19	467 907.89
- more than 12 months	0.00	0.00	0.00
b) others	0.00	0.00	0.00
2. From other entities	3 723 971.00	4 142 513.45	3 396 561.89
a) The trade receivables during the repayment period	3 615 014.00	3 830 893.24	3 126 676.93
- within 12 months	3 613 038.00	3 830 893.24	3 126 676.93
- more than 12 months	1 976.00	0.00	0.00

b) Taxes, subsidies, social security	13 537.00	97 037.43	75 737.41
c) other receivables	95 420.00	214 582.78	194 147.55
d) receivables resulted from disputable claims	0.00	0.00	0.00
III. Short-term investments	759 134.00	1 246 811.55	571 377.83
1. Short-term financial assets	710 134.00	1 050 811.55	361 377.83
a) in related parties	44 506.00	71 044.02	71 044.02
- shares	0.00	0.00	0.00
- other securities	0.00	0.00	0.00
- loans provided	44 506.00	71 044.02	71 044.02
- other short-term financial assets	0.00	0.00	0.00
b) in other entities	0.00	0.00	0.00
- shares	0.00	0.00	0.00
- other securities	0.00	0.00	0.00
- loans provided	0.00	0.00	0.00
- other short-term financial assets	0.00	0.00	0.00
c) cash and cash equivalents	865 628.00	979 767.53	290 333.81
- cash in hand and at bank	865 628.00	979 767.53	290 333.81
- cash equivalents	0.00	0.00	0.00
- other financial assets	0.00	0.00	0.00
2. Other short-term investments	49 000.00	196 000.00	210 000.00
IV. Short-term prepayments and accruals	1 312 639.00	1 288 940.69	1 670 975.12
TOTAL ASSETS (A+B)	22 087 211.00	21 964 294.80	21 418 661.17
EQUITY AND LIABILITIES			
A. NET WORTH	16 057 768.00	15 638 994.15	14 488 246.19
I. Issued capital	3 040 000.00	3 040 000.00	3 040 000.00
II. Capital not paid in (negative figure)	0.00	0.00	0.00
III. Entity's own stocks (shares) (negative figure)	0.00	0.00	0.00
IV. Reserve capital	11 320 173.00	10 273 425.41	10 122 591.47
V. Revaluation reserve	0.00	0.00	0.00
VI. Other reserves	845 556.00	845 555.87	845 555.87
VII. Profit/loss from previous years	25 265.00	25 264.91	25 264.91
VIII. Net profit/loss for the year	826 774.00	1 454 747.96	454 833.94
IX. Deductions from net profit during the year	0.00	0.00	0.00
B. LIABILITIES AND PROVISIONS	6 029 443.00	6 325 300.65	6 930 414.98
I. Provisions for liabilities	33 268.00	33 267.60	16 101.00
1. Provisions for deferred income tax	33 268.00	33 267.60	16 101.00
2. Provisions for pensions and similar obligations	0.00	0.00	0.00
- long-term ones	0.00	0.00	0.00
- short-term ones	0.00	0.00	0.00
3. Other provisions	0.00	0.00	0.00
- long-term ones	0.00	0.00	0.00
- short-term ones	0.00	0.00	0.00
II. Long-term liabilities	985 009.00	3 635 407.65	1 591 304.61
1. To related parties	0.00	0.00	0.00
2. To other entities	985 009.00	3 635 407.65	1 591 304.61
a) credit and loans	985 009.00	3 635 407.65	1 591 304.61
b) debt securities	0.00	0.00	0.00
c) other financial liabilities	0.00	0.00	0.00
d) other long-term liabilities	0.00	0.00	0.00
III. Short-term liabilities	5 011 166.00	2 636 067.19	5 254 092.96
1. To related parties	0.00	0.00	0.00

a) trade payables	0.00	0.00	0.00
- within 12 months	0.00	0.00	0.00
- more than 12 months	0.00	0.00	0.00
b) other	0.00	0.00	0.00
2. To other entities	5 011 166.00	2 636 067.19	5 254 092.96
a) loans and advances	2 826 853.00	436 791.65	3 418 786.60
b) debt securities	0.00	0.00	0.00
c) other financial liabilities	0.00	0.00	0.00
d) trade payables	1 921 057.00	1 869 227.78	1 690 433.21
- within 12 months	1 921 057.00	1 869 227.78	1 690 433.21
- more than 12 months	0.00	0.00	0.00
e) prepayments received on delivery	0.00	0.00	0.00
f) promissory notes payable	0.00	0.00	0.00
g) taxes, duties, social security and other liabilities	251 971.00	319 191.75	135 501.54
h) payroll payable	4 817.00	4 817.14	5 328.00
i) other short-term liabilities	6 468.00	6 038.87	4 043.61
3. Special funds	0.00	0.00	0.00
a) CSBF			
b) ZFRON			
c) other			
IV. Accrued liabilities	0.00	20 558.21	68 916.41
1. Negative value of goodwill	0.00	0.00	0.00
2. Other accrued liabilities	0.00	20 558.21	68 916.41
a) long-term ones	0.00	0.00	20 558.21
b) short-term ones	0.00	20 558.21	48 358.20
TOTAL EQUITY AND LIABILITIES (A+B)	22 087 211.00	21 964 294.80	21 418 661.17

<i>Period, months</i>	12
<i>Ended</i>	31.12.2014
<i>Currency</i>	PLN
<i>Source</i>	official

PROFIT AND LOSS ACCOUNT

A. Net revenues from sales and equivalents	18 777 763.11
- incl. to related companies	654 909.04
I. Net revenues from sales of products	6 119 229.66
- incl. from export sale	0.00
II. Change in product	-29 403.90
III. Cost of production for the needs of one	880 607.07
IV. Net revenues from sales of goods and materials	11 807 330.28
- incl. from export sale	0.00
B. Operation expenses	17 188 855.92
I. Depreciation	1 357 214.15
II. Cost of raw materials and energy	3 849 140.36
- incl. energy	0.00
III. Outside services	2 411 732.11
- incl. purchased for re-sale (subcontractor)	0.00
IV. Taxes	88 879.00
- incl. excise taxes	0.00
V. Salaries	2 250 730.79
- incl. from employment contract	0.00
VI. Social security and related charges	442 179.86
- incl. social insurance contribution	0.00
VII. Other costs	343 104.33

- incl. business trips	0.00
VIII. Goods and materials sold	6 445 875.32
C. Profit (loss) on sale (A-B)	1 588 907.19
D. Other operation income	300 521.69
I. Profit on sales of fixed assets	23 370.36
II. Grants and subsidies	175 927.33
- incl. subsidies for goods and services	0.00
III. Other operation income	
E. Other operating charges	222 369.70
I. Loss from sale of fixed assets	0.00
II. Revaluation of non-financial assets	0.00
III. Other operating costs	222 369.70
F. Operating profit (loss) (C+D-E)	1 667 059.18
G. Financial income	168 536.71
I. Dividends and profit sharing	0.00
- incl. from subsidiaries and affiliates	0.00
II. Interests receivable	79 082.32
- incl. from subsidiaries and affiliates	0.00
III. Profit from investment transferred	0.00
IV. Revaluation of investments	0.00
V. Other	89 454.39
H. Financial charges	296 785.54
I. Interests payable	224 229.96
- incl. to related companies	0.00
II. Loss from investment transferred	0.00
III. Revaluation of investments	0.00
IV. Other	72 555.58
I. Profit (loss) from ordinary activity (F+G-H)	1 538 810.35
J. Extraordinary items (J.I-J.II)	0.00
I. Extraordinary income	0.00
II. Extraordinary charges	0.00
K. Gross profit (loss) for the year (I+/-J)	1 538 810.35
L. Corporate income tax	235 996.00
- incl. current part	0.00
- incl. deferred part	0.00
M. Other mandatory decrease of profit (loss)	0.00
N. Net profit (loss) for the year (K-L-M)	1 302 814.35

BALANCE SHEET	
ASSETS	
A. NON-CURRENT ASSETS TOTAL, incl.	10 057 905.96
I. Intangible assets	2 768 440.82
1. R and D cost	2 461 285.22
2. Goodwill	0.00
3. Other intangible non-current assets	307 155.60
4. Prepayments for intangible assets	0.00
II. Fixed assets	7 089 516.03
1. Tangible fixed assets	7 089 516.03
a) land	715 877.22
b) buildings	3 810 440.63
c) machinery and equipment	616 094.91
d) vehicles	554 895.54

e) other tangible fixed assets	1 392 207.73
2. Fixed assets under construction	0.00
3. Advances for fixed assets under construction	0.00
III. Long-term receivables	0.00
1. From related parties	0.00
2. From other entities	0.00
IV. Long-term investments	199 949.11
1. Real estate property	0.00
2. Intangible assets	0.00
3. Long-term financial assets	0.00
a) in related companies	0.00
- shares	0.00
- other securities	0.00
- loans provided	0.00
- other long-term financial assets	0.00
b) in other entities	0.00
- shares	0.00
- other securities	0.00
- loans provided	0.00
- other long-term financial assets	0.00
4. Other long-term investments	0.00
V. Long-term prepayments and accruals	0.00
1. Deferred income tax	0.00
2. Other long-term prepayments and accrued income	0.00
B. CURRENT ASSETS TOTAL	11 818 965.88
I. Inventory	5 454 017.32
1. Materials	889 388.81
2. Semi-finished products and work in progress	13 525.81
3. Finished products	456 547.01
4. Goods for sale	4 013 793.09
5. Advanced payment on delivery	80 762.60
II. Short-term receivables	3 102 292.97
1. From related parties	260 088.03
a) The trade receivables during the repayment period	260 088.03
- within 12 months	260 088.03
- more than 12 months	0.00
b) others	0.00
2. From other entities	2 842 204.94
a) The trade receivables during the repayment period	2 645 512.20
- within 12 months	2 626 819.70
- more than 12 months	18 692.50
b) Taxes, subsidies, social security	127 747.48
c) other receivables	68 945.26
d) receivables resulted from disputable claims	0.00
III. Short-term investments	1 829 740.82
1. Short-term financial assets	1 502 682.96
a) in related parties	809 288.00
- shares	399 288.00
- other securities	0.00
- loans provided	0.00
- other short-term financial assets	410 000.00
b) in other entities	0.00
- shares	0.00

- other securities	0.00
- loans provided	0.00
- other short-term financial assets	0.00
c) cash and cash equivalents	693 394.96
- cash in hand and at bank	693 394.96
- cash equivalents	0.00
- other financial assets	0.00
2. Other short-term investments	327 057.86
IV. Short-term prepayments and accruals	1 432 914.77
TOTAL ASSETS (A+B)	21 876 871.84
EQUITY AND LIABILITIES	
A. NET WORTH	14 146 039.26
I. Issued capital	3 040 000.00
II. Capital not paid in (negative figure)	0.00
III. Entity's own stocks (shares) (negative figure)	0.00
IV. Reserve capital	8 957 669.04
V. Revaluation reserve	0.00
VI. Other reserves	845 555.87
VII. Profit/loss from previous years	0.00
VIII. Net profit/loss for the year	1 302 814.35
IX. Deductions from net profit during the year	0.00
B. LIABILITIES AND PROVISIONS	7 730 832.58
I. Provisions for liabilities	0.00
1. Provisions for deferred income tax	0.00
2. Provisions for pensions and similar obligations	0.00
- long-term ones	0.00
- short-term ones	0.00
3. Other provisions	0.00
- long-term ones	0.00
- short-term ones	0.00
II. Long-term liabilities	4 234 987.27
1. To related parties	0.00
2. To other entities	4 234 987.27
a) credit and loans	4 234 987.27
b) debt securities	0.00
c) other financial liabilities	0.00
d) other long-term liabilities	0.00
III. Short-term liabilities	3 352 123.12
1. To related parties	2 328.94
a) trade payables	2 328.94
- within 12 months	2 328.94
- more than 12 months	0.00
b) other	0.00
2. To other entities	3 349 794.18
a) loans and advances	1 205 627.22
b) debt securities	0.00
c) other financial liabilities	0.00
d) trade payables	1 870 273.89
- within 12 months	1 870 273.89
- more than 12 months	0.00
e) prepayments received on delivery	0.00

f) promissory notes payable	0.00
g) taxes, duties, social security and other liabilities	243 383.20
h) payroll payable	5 328.00
i) other short-term liabilities	25 181.87
3. Special funds	0.00
a) CSBF	
b) ZFRON	
c) other	
IV. Accrued liabilities	143 722.19
1. Negative value of goodwill	0.00
2. Other accrued liabilities	143 722.19
a) long-term ones	95 037.29
b) short-term ones	48 684.90
TOTAL EQUITY AND LIABILITIES (A+B)	21 876 871.84

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