

DATE	January 18, 2018
LOCATION FACTS	
Government	Republic
Currency	USD
Economic Risk	Low
STATUTORY INFORMATION	
Order:	XXXXXXXXXXXXXXXXXX
Address in the order:	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXX
Legal Name:	XXXXXXXXXXXXXXXXXX
Trade Name:	XXXXXXXXXXXXXXXXXX
ID:	000000000000
Date Created:	1976
Date Incorporated:	30/12/1986
Legal Address:	XXXXXXXXXXXXXXXXXXXX
Operative Address:	XXXXXXXXXXXXXXXXXXXX
Telephone:	(000) 0 000.00.00
Fax:	(000) 0 000.00.00
Legal Form:	SOCIEDAD ANONIMA
Email:	info@xxxxxxxxxxxxx.com
Registered in:	XXXXXXXXXXXX
Website:	info@xxxxxxxxxxxxx.com
Contact:	XXX, President
Staff:	120
Industry:	Chemical Wholesalers Industry
Banks	Banco Central de Ecuador

	The company does not disclose its banking details
HISTORY	
	XXXXXXXXXXXXXXXXX begins its activities in 1976 as a local supplier later becoming a trade company specialized in import and export of chemical products.
PRINCIPAL ACTIVITY	
	The company is dedicated to the production of industrial chemicals: aniline, printing ink, essential oils, industrial gases (oxygen), chemical glue, dyes, synthetic resin, methanol, paraffin, flavorings and flavor enhancers, soda.
Products/Services description:	Technical Magnesium sulfate Technical Magnesium sulfate Copper Sulphate Copper Sulphate Ferrous sulfate Ferrous sulfate Citric Acid A Citric Acid A Phosphoric Acid Phosphoric Acid Nitric Acid Nitric Acid Sorbic Acid Sorbic Acid
Brands:	XXXXXXXXXXXX
Sales are:	Wholesale
Clients:	Particulars, laboratories
Suppliers:	XXXXXXXXXXXX Singapore XXXXXXXXXXXX Netherlands XXXXXXXXXXXX Colombia XXXXXXXXXXXX Germany XXXXXXXXXXXX Spain
Operations area:	National and international
The company imports from	Singapore, Netherlands, Colombia, Germany, Spain
The company exports to	Brazil, Colombia
The subject employs	120 employees
Payments:	Regular
LOCATION	
Headquarters :	XXXXXXXXXXXXXXXXXXXXXXXXXXXX

	Facilities count with 21000 m2 of storage
Branches:	XXXXXXXXXXXXXXXXXXXXXXXXXX
Related Companies:	Subsidiaries: XXXXXXXXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXXX
GROUP STRUCTURE AND SUBSIDIARY COMPANIES	
Listed at the stock exchange:	NO
Capital:	USD 940.000 (Authorized Capital 1.880.000)
Shareholders:	Shareholders: XXXXXXXXXXX 840,000.00 XXXXXXXXXXX 98,686.00 XXXXXXXXXXX 1,314.00
Management:	XXX, PRESIDENT XXX, GENERAL MANAGER
FINANCIAL INFORMATION	
2016 USD	
INSURANCE PREMIUMS PAID IN ADVANCE	24,562.07
OTHERS PAID FOR ADVANCE	4,994.29
OTHER CURRENT ASSETS	47,494.44
TOTAL CURRENT ASSETS	9,483,626.56
PROPERTY (HISTORICAL COST BEFORE RE-EXPRESSIONS OR REVALUATIONS)	4,457,772.34
GROUNDS (ADJUSTMENT ACCUMULATED BY RE-EXPRESSIONS OR REVALUATIONS)	562,392.78
BUILDINGS AND OTHER IMMUTS EXCEPT GROUNDS (HISTORICAL COST BEFORE RE-EXPRESSIONS OR REVALUATIONS)	2,031,253.93
BUILDINGS AND OTHER IMMUTS EXCEPT GROUNDS (ADJUSTMENT ACCUMULATED BY RE-EXPRESSIONS OR REVALUATIONS)	410,978.66
TOTAL ASSETS	17,291,696.90
OTHER CURRENT LIABILITIES OTHER	393,644.48
TOTAL CURRENT LIABILITIES	5,724,616.24
TOTAL NON-CURRENT LIABILITIES	4,210,518.76
TOTAL LIABILITIES	9,935,135.00

NON-DISTRIBUTED ASSETS PREVIOUS YEARS	848,446.91
ACCUMULATED RESULTS FROM THE FIRST TIME ADOPTION OF IFRS	232,501.50
PROFIT FOR THE YEAR ASSETS	1,039,158.25
TOTAL SHAREHOLDERS 'EQUITY	7,356,561.86
TOTAL LIABILITIES AND SHAREHOLDERS 'EQUITY	17,291,696.90
LEGAL FILINGS	
Legal Records	No records found
Review:	2
ALERT	LOW
Requested Credit Amount	Maximum
Maximum Credit Provided	USD 500 000
About Review:	
RR1: Fully Approved	The company is well established and in good situation.
RR2: Approved	Credit dealings approved.
RR3: Marginal +	Business dealings approved +suggested monitoring.
RR4: Marginal -	Low credit suggested + highly suggested monitoring
RR5: Unsatisfactory	No credit line suggested + monitoring the company
Neg: Negative	The company does not exist
SUMMARY	
	<p>XXXXXXXXXXXXXXXXX is a mid-sized company located at XXXXXXXXX with a branch in XXXXXXXXX.</p> <p>The company was founded in 1986, with 30 years of experience in the market.</p> <p>It has 120 full time employees and assets of \$18 million.</p> <p>The company operates in the national and international area, importing products from Spain, Netherlands, Colombia, and Germany.</p> <p>The company is ACTIVE without negative records.</p>
RISK INFORMATION	
DEBTS	Controlled
PAYMENTS	Regular
CASH FLOW	Normal
SUGGESTED CREDIT LINE	USD 500 000
STATUS	ACTIVE

INTERVIEW	
NAME	Norma
POSITION	Assistant
COMMENTS	She confirmed the company's RUC, addresses, website, contact and date of incorporation.

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